



Date: 27th May, 2022

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

To
The Executive Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai-400 098

Sub.: Outcome of Board Meeting held on 27th May, 2022

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 27th May, 2022 has duly considered and approved the following:
 - a) The Audited financial results (Standalone) for the quarter and year ended 31st March, 2022 along with the Statement of Asset & Liabilities.
 - b) Independent Audit Report issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
 - c) Appointment of M/s. Poddar Agarwal & Co., Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2022-23.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclose herewith the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2022 & Independent Audit Report issued by Statutory Auditor of the Company.

The meeting commenced at 7:00 p.m and concluded at 9:30 p.m.

This is for your information and record.

Please acknowledge the receipt

Thanking you,

Yours faithfully,
For Nitu Trading Company Limited


Parminder Singh
(Managing Director)
DIN: 07945319

Nitu Trading Company Limited
46, Bangur Avenue BL C Ground Floor Kolkata-700055, West Bengal
Email ID: nitutrading83@gmail.com; Website: www.nitutrading.com
CIN: L51109WB1983PLC035728; Ph. No. 9883912346



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Bandra Kurla Complex, Bandra (E), Mumbai-400 098

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Gupta Agarwal & Associates (Firm Registration No. 329001E) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.

Request you to take this on record.

Yours faithfully,

For Nitu Trading Company Limited


Parminder Singh
(Managing Director)
DIN: 07945319

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NITU TRADING COMPANY LIMITED

Regd. Off.: 46, Bangur Avenue, BL. C. Ground Floor, Kolkata-700055, West Bengal

CIN: L51109WB1983PLC035728, Phone: 9883912346

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Audited Financial results of Nitu Trading Company Limited for the quarter and year ended March 31, 2022 prepared in compliance with the Indian Accounting Standards (IND-AS)

Sr. No.	Particulars	STANDALONE			(Rs. In Lakhs)	
		3 Months ended 31.03.2022	3 Months ended 31.12.2021	Corresponding 3 Months ended 31.03.2021	Year to date figures for the previous year ended as on 31.03.2022	Year to date figures for the Current period ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	-	-	-	-	-
	b) Other Income	2.93	3.44	4.78	27.10	18.22
	Total Income from Operations (Net)	2.93	3.44	4.78	27.10	18.22
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employees Benefit Expenses	0.33	0.33	0.33	1.32	1.32
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) Listing Fees	-	-	-	-	-
	(h) Other Expenses	2.40	73.28	14.06	16.85	421.69
	Total Expenses	2.73	73.61	14.39	18.17	423.01
3	Profit before exceptional items and tax (2-3)	0.19	(70.17)	(9.62)	8.93	(404.80)
	Exceptional Items (Net- Gain/Loss)	(43.74)	57.36	(46.42)	210.46	359.65
4	Profit before tax (3-4)	(43.55)	(12.81)	(56.03)	219.39	(45.15)
5	TAX Expense					
	- Current Tax (Net of MAT Credit Entitlement)	-	-	-	-	-
	- Deferred Tax Asset/ (Liability)	-	-	-	-	-
6	Profit after tax (4-5)	(43.55)	(12.81)	(56.03)	219.39	(45.15)
7	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
8	Total Comprehensive Income (6+7)	(43.55)	(12.81)	(56.03)	219.39	(45.15)
9	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	327.50	327.50	327.50	327.50	327.50
10	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
	a) Basic	(1.33)	(0.39)	(1.71)	6.70	(1.38)
	b) Diluted	(1.33)	(0.39)	(1.71)	6.70	(1.38)

NOTES:

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 27th May, 2022. The statutory Auditors of the company have carried out a independent audit of the company's above financial result for the quarter and year ended March 31, 2022. An unmodified opinion has been sued and the same is being filed with the stock exchange along with the above results.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- The company has entered into arrangement of trading in quoted shares on behalf of other parties against a commission

Place : Kolkata
Date : 27th May, 2022

For NITU TRADING COMPANY LIMITED

 PARMINDER SINGH
 Managing Director
 DIN-07945319

NITU TRADING COMPANY LIMITED

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Statement of Assets and Liabilities as at 31st March, 2022

(Amount in Lakhs)

Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets	-	-
Investments	955.58	125.71
Loans	-	-
Other financial assets	-	-
Other non current assets	-	-
	955.58	125.71
Current assets		
Inventories	-	-
Financial assets		
Investments	139.32	667.83
Cash and cash equivalents	1.40	0.11
Loans	149.71	138.01
Other financial assets	114.59	114.59
Other current assets	0.80	80.33
	405.81	1,000.87
Total Assets	1,361.39	1,126.58
EQUITY AND LIABILITIES		
Equity		
Equity share capital	327.50	328
Other equity	128.02	(91.38)
	455.52	236.12
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other non current liabilities	-	-
Deferred tax liabilities(net)	-	-
	-	-
Current liabilities		
Financial liabilities		
Borrowings	-	-
Liabilities for Expenses	-	-
Other financial liabilities	896.12	884.58
Other current liabilities	9.76	5.88
Provisions	-	-
	905.88	890.46
Total Equity and Liabilities	1,361.39	1,126.58

Note: The amount of Receivables & payables are subjected to balance confirmations.

Place : Kolkata
Date : 27th May, 2022

For NITU TRADING COMPANY LIMITED


 PARMINDER SINGH
 Managing Director
 DIN-07945319



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CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2022

	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>Rs. in Lakhs</u>	<u>Rs. in Lakhs</u>
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax, Extraordinary Items & Interest	219.39	(45.15)
Adjustments for:		
Depreciation	-	-
Operating Profit before Changes in Working Capital	219.39	(45.15)
Adjustments for:		
Other Income	(27.10)	(18.22)
Increase / (Decrease) in Other Current Liabilities	3.87	4.32
Increase / (Decrease) in Other Financial liabilities	11.54	(20.81)
(Increase) / Decrease in Provisions	-	-
(Increase) / Decrease in Current Investments	528.50	86.69
(Increase) / Decrease in Other Current Assets	79.54	(80.19)
(Increase) / Decrease in Loans	(11.70)	(138.01)
(Increase) / Decrease in Other Financial Assets	-	-
	584.65	(166.20)
Cash generated from Operations	804.05	(211.35)
Direct Taxes Paid	-	-
Net Cash flow from Operating Activities	804.05	(211.35)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Non-Current Investment	(829.87)	192.58
Income from Investment	27.10	18.22
Net Cash Flow From Investing Activities	(802.77)	210.79
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares	-	-
Net cash flow from Financing Activities	-	-
Net Increase/(Decrease) in cash & Cash Equivalents	1.28	(0.56)
Cash & Cash Equivalents as at the beginning of the Year	0.11	0.67
Cash & Cash Equivalents as at the end of the Year	1.40	0.11

Place : Kolkata
Date : 27th May, 2022

For NITU TRADING COMPANY LIMITED

 PARMINDER SINGH
 Managing Director
 DIN-07945319



Independent Auditor's Report on the Annual Audited Standalone Financial Results of Nitu Trading Company Limited for the quarter and year ended 31st March, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
NITU TRADING COMPANY LIMITED

Opinion

We have audited the accompanying standalone financial results of Nitu Trading Company Limited ("the Company") for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income/loss and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of

Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue

as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended 31st March, 2022 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2022 and the unaudited year-to-date figures up to 31st December, 2021 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

Place: Kolkata

Date: 27th day of May, 2022

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

(Jay Shanker Gupta)
Partner

(Mem. No. 059535)

UDIN: 22059535AJTWJP4764