

Date: 13<sup>th</sup> November, 2021

To  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700 001

To  
The Executive Listing & Compliance Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62, Opp. Trident Hotel  
Bandra Kurla Complex, Bandra (E), Mumbai-400 098

**Sub.: Outcome of the Board Meeting held on 13<sup>th</sup> November, 2021**

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2021 has duly considered and approved the following:
  - a) The un-audited quarterly financial results (Standalone) for the quarter and half-year ended 30<sup>th</sup> September, 2021 along with the Statement of Asset & Liabilities and Cash Flow Statement.
  - b) Limited Review Report issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, please find enclose herewith the Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2021 & Limited Review issued by Statutory Auditor.

The meeting commenced at 6.00 p.m and concluded at 6.45 p.m.

This is for your information and record.

Please acknowledge the receipt

For Nitu Trading Company Limited

  
  
Parminder Singh  
Managing Director  
DIN: 07945319

**Nitu Trading Company Limited**  
46, Bangur Avenue, BL C Ground Floor, Kolkata-700055, West Bengal  
Email ID: [nitutrading83@gmail.com](mailto:nitutrading83@gmail.com); Website: [www.nitutrading.com](http://www.nitutrading.com)  
CIN: L51109WB1983PLC035728; Ph. No. 9883912346

# NITU TRADING COMPANY LIMITED

Regd. Off.: 46, Bangur Avenue, BL. C. Ground Floor, Kolkata-700055, West Bengal

CIN: L51109WB1983PLC035728, Phone: 9883912346

Email Id: nitutrading83@gmail.com, Website: www.nitutrading.com

Unaudited financial results of Nitu Trading Company Limited for the quarter and half year ended September 30, 2021  
prepared in compliance with the Indian Accounting Standards (IND-AS)

Sr. No.	Particulars	STANDALONE					
		3 Months ended 30.09.2021	3 Months ended 30.06.2021	Corresponding 3 Months ended 30.09.2020	Six Months ended 30.09.2021	Six Months ended 30.09.2020	Year to date figures for the previous year ended as on 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Revenue from Operations						
	b) Other Income						
	<b>Total Income from Operations (Net)</b>	8,793,643.52	293,220.00	940,722.80	9,086,863.52	940,722.80	1,821,527.80
2	<b>Expenses</b>	8,793,643.52	293,220.00	940,722.80	9,086,863.52	940,722.80	1,821,527.80
	(a) Cost of Material Consumed						
	(b) Purchases of Stock-in-trade						
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade						
	(d) Employees Benefit Expenses						
	(e) Finance Costs	33,000.00	33,000.00	33,000.00	66,000.00	66,000.00	132,000.00
	(f) Depreciation & Amortization Expenses						
	(g) Listing Fees						
	(h) Other Expenses		64,900.00		64,900.00	64,900.00	
	<b>Total Expenses</b>	158,257.66	906,188.00	5,905,068.13	1,064,445.66	6,341,103.72	42,169,243.79
3	<b>Profit before exceptional items and tax (2-3)</b>	191,257.66	1,004,088.00	5,938,068.13	1,195,345.66	6,472,003.72	42,301,243.79
	Exceptional Items (Net- Gain/Loss)	8,602,385.86	(710,868.00)	(4,997,345.33)	7,891,517.86	(5,531,280.92)	(40,479,715.99)
4	<b>Profit before tax (3-4)</b>	7,000,419.00	12,683,508.00	(24,976,838.00)	19,683,927.00	(29,640,784.75)	35,964,876.86
5	<b>TAX Expense</b>	15,602,804.86	11,972,640.00	(29,974,183.33)	27,575,444.86	(35,172,065.67)	(4,514,839.13)
	- Current Tax ( Net of MAT Credit Entitlement)						
	- Deferred Tax Asset/ (Liability)						
6	<b>Profit after tax (4-5)</b>						
7	<b>Other Comprehensive Income</b>	15,602,804.86	11,972,640.00	(29,974,183.33)	27,575,444.86	(35,172,065.67)	(4,514,839.13)
	(a) Items that will not be reclassified to Profit & Loss						
	(b) Income tax relating to items that will not be reclassified to Profit & Loss						
	(c) Items that will be reclassified to Profit & Loss						
	(d) Income tax relating to items that will be reclassified to Profit & Loss						
	<b>Total Other Comprehensive Income (a+b+c+d)</b>						
8	<b>Total Comprehensive Income (6+7)</b>	15,602,804.86	11,972,640.00	(29,974,183.33)	27,575,444.86	(35,172,065.67)	(4,514,839.13)
9	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	32,750,000.00	32,750,000.00	32,750,000.00	32,750,000.00	32,750,000.00	32,750,000.00
10	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>						
	a) Basic	4.76	3.66	(9.15)	8.42	(10.74)	(1.38)
	b) Diluted	4.76	3.66	(9.15)	8.42	(10.74)	(1.38)

## NOTES:

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 13th November, 2021. The statutory Auditors of the company have carried out a limited review of the company's above financial result for the quarter and half year ended September 30, 2021. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For NITU TRADING COMPANY LIMITED

*Parminder Singh*  
PARMINDER SINGH  
Managing Director  
DIN-07945319



Place : Kolkata  
Date : 13th November, 2021



# NITU TRADING COMPANY LIMITED

Regd. Off.: 46, Bangur Avenue, BL. C. Ground Floor, Kolkata-700055, West Bengal

CIN: L51109WB1983PLC035728, Phone: 9883912346

Email Id: nitutrading83@gmail.com, Website: www.nitutrading.com

## Statement of Assets and Liabilities as at 30th September, 2021

Particulars	(Amount in Rs.)	
	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets	-	-
Investments	-	-
Loans	12,571,483.00	12,571,483.00
Other financial assets	-	-
Other non current assets	-	-
	-	-
	12,571,483.00	12,571,483.00
<b>Current assets</b>		
Inventories	-	-
Financial assets	-	-
Investments	-	-
Cash and cash equivalents	31,688,081.76	66,782,518.00
Loans	320,340.20	11,380.00
Other financial assets	14,385,507.00	13,800,507.00
Other current assets	81,252,591.53	11,458,802.00
	74,385.00	8,033,489.47
	127,720,905.49	100,086,696.47
<b>Total Assets</b>	140,292,388.49	112,658,179.47
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	32,750,000.00	32,750,000
Other equity	18,437,613.90	(9,137,830.96)
	51,187,613.90	23,612,169.04
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities	-	-
Borrowings	-	-
Other financial liabilities	-	-
Other non current liabilities	-	-
Deferred tax liabilities(net)	-	-
	-	-
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Liabilities for Expenses	-	-
Other financial liabilities	-	-
Other current liabilities	88,457,741.43	88,457,741.43
Provisions	647,033.16	588,269.00
	-	-
	89,104,774.59	89,046,010.43
<b>Total Equity and Liabilities</b>	140,292,388.49	112,658,179.47

For NITU TRADING COMPANY LIMITED

Parminder Singh

PARMINDER SINGH

Managing Director

DIN-07945319



Place : Kolkata

Date : 13th November, 2021

**CASH FLOW STATEMENT**

	<u>30.09.2021</u> <u>Rs.</u>	<u>31.03.2021</u> <u>Rs.</u>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax, Extraordinary Items & Interest	27,575,445	(4,514,839)
Adjustments for:		
Depreciation		
Operating Profit before Changes in Working Capital	27,575,445	(4,514,839)
Adjustments for:		
Other Income		
Increase / (Decrease) in Other Current Liabilities	(9,086,864)	(1,821,528)
Increase / (Decrease) in Other Financial liabilities	58,764	432,312
(Increase) / Decrease in Provisions	-	(2,080,619)
(Increase) / Decrease in Current Investments	-	-
(Increase) / Decrease in Other Current Assets	35,094,436	8,669,254
(Increase) / Decrease in Loans	7,959,104	(8,019,028)
(Increase) / Decrease in Other Financial Assets	(585,000)	(13,800,507)
	(69,793,790)	-
Cash generated from Operations	(36,353,348)	(16,620,116)
Direct Taxes Paid	(8,777,903)	(21,134,955)
Net Cash flow from Operating Activities	(8,777,903)	(21,134,955)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Non-Current Investment		
Income from Investment	9,086,864	19,257,540
Net Cash Flow From Investing Activities	9,086,864	1,821,528
		21,079,068
<b>C) CASH FLOW FOM FINANCING ACTIVITIES:</b>		
Proceeds from Issue of Shares		
Net cash flow from Financing Activities	-	-
Net Increase/(Decrease) in cash & Cash Equivalents	308,960	(55,887)
Cash & Cash Equivalents as at the beginning of the Year	11,380	67,267
Cash & Cash Equivalents as at the end of the Year	320,340	11,380

For NITU TRADING COMPANY LIMITED

  
**PARMINDER SINGH**  
 Managing Director  
 DIN-07945319

Place : Kolkata  
 Date : 13th November, 2021





# Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
**NITU TRADING COMPANY LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of **M/s. Nitu Trading Company Limited** (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E

(Jay Shanker Gupta)  
Partner  
(Mem. No. 059535)  
UDIN: 21059535AAAAIQ3096



Place: Kolkata  
Date: 13<sup>th</sup> day of November, 2021