



Date: 14th November, 2019

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

To
The Executive Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai-400 098

Sub.: Outcome of Board Meeting held on 14th November, 2019

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 14th November, 2019 has duly considered and approved the following:
 - a) The un-audited quarterly financial results (Standalone) for the quarter and half-year ended 30th September, 2019 along with the Statement of Asset & Liabilities and Cash Flow Statement.
 - b) Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
 - c) Resignation of Roshni Agarwal as a Company Secretary cum Compliance Officer w.e.f 1st November, 2019.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, please find enclose herewith the Unaudited Financial Results (Standalone) for the quarter ended 30th September, 2019 & Limited Review issued by Statutory Auditor.

The meeting commenced at 5.00 p.m and concluded at 8.00 p.m.

This is for your information and record.

Please acknowledge the receipt

Thanking you,

Yours faithfully,
For Nitu Trading Company Limited


Parminder Singh
(Managing Director)
DIN: 07945319

Nitu Trading Company Limited

12, Pandiya Road, Ground Floor, Near Hazra Crossing, Kolkata-700029, West Bengal

Email ID: nitutrading83@gmail.com; Website: www.nitutrading.com

CIN: L51109WB1983PLC035728; Ph. No. 9883912346

NITU TRADING COMPANY LIMITED

Regd. Off.: 12, Pandiya Road, Ground Floor, Near Hazra Crossing, Kolkata-700029, West Bengal

CIN: L51109WB1983PLC035728, Phone: 9883912346

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Unaudited financial results of Nitu Trading Company Limited for the quarter and half year ended September 30, 2019
prepared in compliance with the Indian Accounting Standards (IND-AS)

Sr. No.	Particulars	STANDALONE					
		3 Months ended 30.09.2019	3 Months ended 30.06.2019	Corresponding 3 Months ended 30.09.2018	Year to date figures for the previous year ended as on 30.09.2019	Year to date figures for the previous period ended as on 30.09.2018	Year to date figures for the Current period ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Revenue from Operations	-	-	-	-	-	5,02,450.00
	b) Other Income	1,11,772.00	28,79,005.00	-	29,90,777.00	-	-
	Total Income from Operations (Net)	1,11,772.00	28,79,005.00	-	29,90,777.00	-	5,02,450.00
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	4,78,900.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employees Benefit Expenses	69,000.00	69,000.00	33,000.00	1,38,000.00	1,53,000.00	2,31,000.00
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(g) Listing Fees	-	64,900.00	-	64,900.00	-	64,900.00
	(h) Other Expenses	55,75,276.98	1,96,615.78	54,222.00	57,71,892.76	1,88,713.75	3,11,908.49
	Total Expenses	56,44,276.98	3,30,515.78	87,222.00	59,74,792.76	3,41,713.75	10,86,708.49
3	Profit before exceptional items and tax (2-3)	(55,32,504.98)	25,48,489.22	(87,222.00)	(29,84,015.76)	(3,41,713.75)	(5,84,258.49)
	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-	-
4	Profit before tax (3-4)	(55,32,504.98)	25,48,489.22	(87,222.00)	(29,84,015.76)	(3,41,713.75)	(5,84,258.49)
5	TAX Expense						
	- Current Tax (Net of MAT Credit Entitlement)	-	-	-	-	-	-
	- Deferred Tax Asset/ (Liability)	-	-	-	-	-	-
6	Profit after tax (4-5)	(55,32,504.98)	25,48,489.22	(87,222.00)	(29,84,015.76)	(3,41,713.75)	(5,84,258.49)
7	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-	-
8	Total Comprehensive Income (6+7)	(55,32,504.98)	25,48,489.22	(87,222.00)	(29,84,015.76)	(3,41,713.75)	(5,84,258.49)
9	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00
10	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)						
	a) Basic	(1.69)	0.78	(0.03)	(0.91)	(0.10)	(0.18)
	b) Diluted	(1.69)	0.78	(0.03)	(0.91)	(0.10)	(0.18)

NOTES:

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th November, 2019. The statutory Auditors of the company have carried out a limited review of the result for the quarter year ended September 30, 2019. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

Place : Kolkata

Date : 14th November, 2019

For NITU TRADING COMPANY LIMITED

Parminder Singh
 PARMINDER SINGH
 Managing Director
 DIN-07945319

NITU TRADING COMPANY LIMITED

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Statement of Assets and Liabilities as at 30th September, 2019

(Amount in Rs.)

Particulars	As at 30th September 2019 Unaudited	As at 31st March 2019 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets	-	-
Investments	10,87,20,168.66	3,18,29,023.00
Loans	-	-
Other financial assets	-	-
Other non current assets	-	-
	10,87,20,168.66	3,18,29,023.00
Current assets		
Inventories	-	-
Financial assets	-	-
Investments	-	-
Trade receivables	1,14,58,802.08	-
Cash and cash equivalents	1,77,628.60	3,55,267.50
Other financial assets	15,729.00	20,417.00
Other current assets	-	-
	1,16,52,159.68	3,75,684.50
Total Assets	12,03,72,328.34	3,22,04,707.50
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,27,50,000	3,27,50,000
Other equity	(37,44,926.50)	(7,60,910.74)
	2,90,05,073.50	3,19,89,089.26
Liabilities		
Non-current liabilities	-	-
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other non current liabilities	-	-
Deferred tax liabilities(net)	-	-
	-	-
Current liabilities		
Financial liabilities		
Borrowings	-	-
Liabilities for Expenses	34,192.96	1,90,229.24
Other financial liabilities	9,12,05,200.00	-
Other current liabilities	1,02,861.88	389.00
Provisions	25,000.00	25,000.00
	9,13,67,254.84	2,15,618.24
Total Equity and Liabilities	12,03,72,328.34	3,22,04,707.50

For NITU TRADING COMPANY LIMITED


 PARMINDER SINGH
 Managing Director
 DIN-07945319

Place : Kolkata

Date : 14th November, 2019

NITU TRADING COMPANY LIMITED

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CASH FLOW STATEMENT

	30.09.2019	30.09.2018
	Rs.	Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax, Extraordinary Items & Interest	(29,84,015.76)	(3,41,713.75)
Adjustments for:		
Depreciation	-	-
Operating Profit before Changes in Working Capital	(29,84,015.76)	(3,41,713.75)
Adjustments for:		
Trade & Other Receivables	(1,14,58,802.08)	-
Loans & Advances	-	(14,94,500.00)
Other Current Assets	4,688.00	-
Liability for Expenses	9,10,49,163.72	1,95,363.00
Other Current Liabilities	1,02,472.88	21,00,000.00
	7,96,97,522.52	8,00,863.00
Cash generated from Operations	7,67,13,506.76	4,59,149.25
Direct Taxes Paid	-	-
Net Cash flow from Operating Activities	7,67,13,506.76	4,59,149.25
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Investments Purchased	(7,68,91,145.66)	-
Net Cash Flow From Investing Activities	(7,68,91,145.66)	-
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares	-	-
Net cash flow from Financing Activities	-	-
Net Increase/(Decrease) in cash & Cash Equivalents	(1,77,638.90)	4,59,149.25
Cash & Cash Equivalents as at the beginning of the Year	3,55,267.50	1,92,833.71
Cash & Cash Equivalents as at the end of the Year	1,77,628.60	6,51,982.96

Place : Kolkata

Date : 14th November, 2019

For NITU TRADING COMPANY LIMITED


 PARMINDER SINGH
 Managing Director
 DIN-07945319



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30th September, 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
NITU TRADING COMPANY LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of ("the statement") of M/s. NITU TRADING COMPANY LIMITED (the Company) for the quarter and half year ended 30th September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

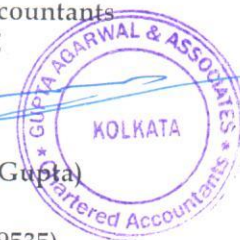
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th day of November, 2019

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

(Jay Shanker Gupta)
Partner
(Mem. No. 059535)



UDIN: 19059535AAAAHR7957

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