

NITU TRADING COMPANY LIMITED

Regd. Off.: 18B, BRABOURNE ROAD 2ND FLOOR ROOM NO-207 KOLKATA Kolkata WB 700001

CIN: L51109WB1983PLC035728, Phone: 9883912346

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Statement of Standalone Un-Audited Quarterly Financial Results for the Quarter and Half Year ended 30th September, 2017

Sr. No.	Particulars	STANDALONE				
		3 Months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 Months ended 30.09.2016	Year to date figures for current period ended 30.09.2017	Year to date figures for the previous period ended 30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	a) Revenue from Operations	(5,70,15,175.00)	5,70,15,175.00	32,59,731.00	-	61,35,731.00
	b) Other Income	-	46,875.00	59,775.00	46,875.00	1,50,338.00
	Total Income from Operations (Net)	(5,70,15,175.00)	5,70,62,050.00	33,19,506.00	46,875.00	62,86,069.00
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	(5,24,60,000.00)	5,24,60,000.00	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	31,56,911.77	-	59,83,115.63
	(d) Employees Benefit Expenses	60,000.00	60,000.00	-	1,20,000.00	1,20,000.00
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	60,000.00	-	-
	(g) BSE Listing Fees / Depository Fees	-	-	-	40,250.00	-
	(h) Other Expenses	79,508.00	2,11,420.00	83,307.00	2,50,678.00	1,19,776.00
	Total Expenses	(5,23,20,492.00)	5,27,31,420.00	33,00,218.77	4,10,928.00	62,22,891.63
3	Profit before exceptional items and tax (2-3)	(46,94,683.00)	43,30,630.00	19,287.23	(3,64,053.00)	63,177.37
	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
4	Profit before tax (3-4)	(46,94,683.00)	43,30,630.00	19,287.23	(3,64,053.00)	63,177.37
5	TAX Expense					
	- Current Tax (Net of MAT Credit Entitlement)	-	-	19,500.00	-	19,500.00
	- Deferred Tax Asset/ (Liability)	-	-	-	-	-
6	Profit after tax (4-5)	(46,94,683.00)	43,30,630.00	(212.77)	(3,64,053.00)	43,677.37
7	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
8	Total Comprehensive Income (6+7)	(46,94,683.00)	43,30,630.00	(212.77)	(3,64,053.00)	43,677.37
9	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00
10	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
	a) Basic	(0.14)	1.32	(0.00)	(0.01)	0.01
	b) Diluted	(0.14)	1.32	(0.00)	(0.01)	0.01

NOTES:

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 13th December, 2017. The statutory Auditors have performed a limited review of the company's above financial results for the quarter ended September 30, 2017. There are no qualification in the limited review report.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (IndAS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (transition date being April 01, 2016). Accordingly the above standalone financial results for the quarter ended September 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding period ended September 30, 2016 have been restated to comply with Ind As to make them comparable.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are not required as the company's previous year's financial statement are not impacted by the adoption of Ind AS.

Place : Kolkata

Date : 13th December, 2017

For NITU TRADING COMPANY LIMITED

B. P. Ojha
(Managing Director)
DIN: 06534310

NITU TRADING COMPANY LIMITED

Statement of Assets and Liabilities as at 30th September, 2017

Particulars	Note No.	As at 30th September 2017
<u>ASSETS</u>		
Non-current assets		
Property, Plant and Equipment		-
Capital work-in-progress		-
Financial assets		-
Investments		1,79,59,523.00
Loans		8,452
Other financial assets		-
Other non current assets		-
		1,79,67,975.00
Current assets		
Inventories		-
Financial assets		-
Investments		-
Trade receivables		1,47,81,821.04
Cash and cash equivalents		3,43,868.71
Other financial assets		45,312.00
Other current assets		-
		1,51,71,001.75
		3,31,38,976.75
Total Assets		
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity share capital		3,27,50,000
Other equity		84,263.75
		3,28,34,263.75
Liabilities		
Non-current liabilities		
Financial liabilities		-
Borrowings		-
Other financial liabilities		-
Other non current liabilities		-
Deferred tax liabilities(net)		-
		-
Current liabilities		
Financial liabilities		-
Borrowings		-
Trade payables		2,67,936.24
Other financial liabilities		10,000.00
Other current liabilities		1,881.76
Provisions		24,895.00
		3,04,713.00
		3,31,38,976.75
Total Equity and Liabilities		

Place : Kolkata
Date : 13th December, 2017

For NITU TRADING COMPANY LIMITED



 B.R. Ojha
 (Managing Director)
 DIN-06536310