

NITU TRADING COMPANY LIMITED

Regd. Off.:3rd Floor, 42/1, Bowbazar Street Kolkata-700012

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Statement of Standalone Audited Quarterly Financial Results for the Quarter and Year ended 30th June, 2017

Amount In Rupees

		STANDALONE			
Sr. No.	Particulars	3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended 30.06.2016	Year to date figures for the Previous period ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/ Income from Operations	5,70,15,175.00	30,84,422.00	28,76,000.00	99,70,144.38
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	5,70,15,175.00	30,84,422.00	28,76,000.00	99,70,144.38
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	5,24,60,000.00	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	29,13,942.61	28,26,203.86	96,13,311.07
	(d) Employees Benefit Expenses	60,000.00	60,000.00	60,000.00	2,40,000.00
	(e) Depreciation & Amortization Expenses	-	-	-	-
	(f) BSE Listing Fees / Depository Fees	-	-	-	-
	(g) Other Expenses	2,11,420.00	2,25,135.18	36,469.00	4,18,297.31
	Total Expenses	5,27,31,420.00	31,99,077.79	29,22,672.66	1,02,71,608.38
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	42,83,755.00	(1,14,655.79)	(46,672.86)	(3,01,464.00)
4	Other Income/(Loss)	46,875.00	46,119.00	90,563.00	2,56,232.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
10	Tax Expense	-	-	-	-
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
12	Extra Ordinary Items (Net of Tax Expense of Rs. NIL)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	43,30,630.00	(68,536.79)	43,890.14	(45,232.00)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00	3,27,50,000.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)				
(i)	a) Basic	1.32	(0.02)	0.01	(0.01)
	b) Diluted	1.32	(0.02)	0.01	(0.01)
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)				
(ii)	a) Basic	1.32	(0.02)	0.01	(0.01)
	b) Diluted	1.32	(0.02)	0.01	(0.01)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th August, 2017. The statutory Auditors have performed a limited review of the company's above financial results for the quarter ended June 30, 2017. There are no qualification in the limited review report.

2. Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IndAS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The company adopted IND AS from 1st April 2017, and accordingly, these financial statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

6. Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are not required as the company's previous year's financial statement are not impacted by the adoption of Ind AS.

Place :Kolkata

Date : 14th August, 2017

For NITU TRADING COMPANY LIMITED



B.R. Ojha
(Managing Director)
DIN-06536310